



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
30th City Council

PR20CC-1028

76th Regular Session

RESOLUTION NO. SP. **7622** S-2018

A RESOLUTION URGING THE CONGRESS OF THE PHILIPPINES TO PASS A LAW GRANTING EXEMPTIONS FROM PAYMENT OF ESTATE TAX ALL PROPERTIES SUBJECT FOR CMP PROGRAMS, SOCIALIZED HOUSING PROJECTS AND DIRECT SALE TO COMMUNITY ASSOCIATIONS FOR THE BENEFIT OF ON-SITE INFORMAL SETTLERS FAMILIES.

Introduced by Councilor **MARVIC CO-PILAR**.

Co-Introduced by Councilors **Anthony Peter D. Crisologo, Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Oliviere T. Belmonte, Alexis R. Herrera, Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Ranulfo Z. Ludovica, Estrella C. Valmocina, Roderick M. Paulate, Gian Carlo G. Sotto, Jose Mario Don S. De Leon, Franz S. Pumaren, Eufemio C. Lagumbay, Marvin C. Rillo, Raquel S. Malañgen, Irene R. Belmonte, Ivy Xenio L. Lagman, Marra C. Sintay, Hero Clarence M. Bautista, Jose A. Visaya, Julianne Alyson Rae V. Medulla, Godofredo T. Liban II, Allan Butch T. Francisco, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Donato C. Matias, Eric Z. Medina, Alfredo S. Roxas and Noe Lorenzo H. Dela Fuente III.**

WHEREAS, Republic Act No. 7279, or the "Urban Development and Housing Act of 1992" contemplates the policy of the State to undertake, in cooperation with private sector, a comprehensive and continuing Urban Development and Housing Program which shall uplift the living conditions of the underprivileged and homeless citizens in urban areas and in resettlement areas;

WHEREAS, estate tax is the tax on the right to transmit property at death and on certain transfers by the decedent during his lifetime. These are made by the law equivalent to testamentary dispositions, as provided in the "National Internal Revenue Code of 1997";

WHEREAS, statistics from the Bureau of Internal Revenue indicates that there has been a wide mismatch between the number of estate tax return filed compared to number of deaths reported. Said statistics revealed that substantial number of Filipinos may not be familiar with estate tax and as a result the tax liabilities that accrued may have accumulated huge penalties and surcharges that became burdensome to the family members and heirs of the deceased;

WHEREAS, almost too often, heirs will have to sell properties to the on-site occupants who could fund the estate tax including interest and penalties which is an additional burden to the informal settler families (ISFs);

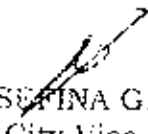
WHEREAS, non-payment by the heirs of the estate tax after death of the registered owner of the properties will result in the locking up of the properties for development and limit the implementation of CMP Programs, Socialized Housing Projects and direct sale to the Community Associations;

WHEREAS, the grant of tax exemption to real properties subject for estate tax will give relief especially to the heirs that belong to middle class Filipino families who are mostly wage earners, salaried employees and release the properties to development and commercial circulation to be benefited by the on-site occupants through CMP Programs and Socialized Housing Programs by the Local and National Government in compliance with existing laws.

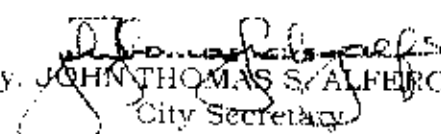
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to urge, as it does hereby urge, the Congress of the Philippines to pass a law granting exemptions from payment of estate tax all properties subject for CMP Programs and Socialized Housing projects for the benefit of on-site informal settler families.

ADOPTED: October 8, 2018.

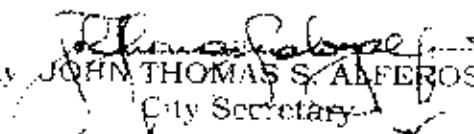

MA. JOSEFINA G. BELMONTE
City Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Secretary

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 8, 2018 and was CONFIRMED on October 15, 2018 under Suspended Rules.


Atty. JOHN THOMAS S. ALFEROS III
City Secretary